



ACCOUNT OPENING APPLICATION FORM (FOR LEGAL PERSONS)

Instructions as to how to Complete the Application Form

1. Before completing this Application Form, you should make sure you have read and understood all information regarding your Client Account, including the applicable Agreement (namely the Client Agreement together with its Appendices 1 and 2 and Client Classification Policy, Investor Compensation Fund, Summary of Conflicts of Interest Policy, Summary Best Interest and Order Execution Policy, Risk Disclosure and Warnings Notice, Complaints Procedure for Clients).
2. Please complete all information below in this Application Form as accurately as possible in block capital letters with a black or blue pen or type electronically.
3. **For fast processing purposes**, you may submit this **Application Form and required documentation** enlisted in Part a) online on our website at <http://if-center.com/> or b) by fax at +357 25 340 310 or c) scan and send to us by email at backoffice@if-center.com
4. **Please note that if you submit your Application Form and required documentation of Part (I) by fax or by email, you still need to send us the original Application Form with the hand signature by post at: Arch.Makariou III, 242. P.Lordos Centre, Block A, 2nd floor, office 203, 3105, Limassol, Cyprus**
5. Please note that we cannot accept you as a Client (under Applicable Regulations) and open a Client Account for you, unless all the above documents are properly received by us and all internal checks are duly satisfied.
6. For any questions regarding this Application Form or the Agreement you may contact us at backoffice@if-center.com or info@if-center.com.

A. Client Information

Please fill in the fields below as appropriate.

1. **Corporate name:** ☞

2. **Trade name (if any):** ☞

3. **Form of incorporation:**

Public company

Private company

Other (please specify)

☞

4. **Nature of business/business activities:**

☞



.....
.....

5. Are you authorized to perform any regulated service/activity?

YES

NO

If your answer is 'yes' please state the authorized service/activity, competent or supervisory authority, license number and country of relevant authorisation.

✎
.....
.....

6. Registration/Incorporation details

Registration/Incorporation number:

Registration/Incorporation country:

✎

✎

Registration/Incorporation date:

Name of registrar/relevant authority:

✎

✎

7. Contact details

7.1 Head office address

Full address:

Postal code:

✎

✎

.....

City:

Country:

✎

✎



Telephone:

Website (if any):

✎

✎

Fax:

E-mail (if any):

✎

✎

7.2 Correspondence address (if different):

✎

.....

8. Group Information - Are you part of a Group?

YES

NO

If your answer is 'yes' please state the country of incorporation of the parent company, subsidiary companies, associate companies, financial information and information regarding the Group activities, as applicable. Kindly note that you also may be requested to provide us with the Group's financial information (i.e. consolidated Group accounts).

✎

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B. Information Regarding Directors and Beneficial Owners



i) For each natural person Director please provide us with the following details (in case of more than four Directors kindly request to be provided with additional forms). For Directors who are legal entities please fill in only the 'Name', 'Permanent Address', 'Post Code', 'City & Country' 'Telephone Number', 'Fax Number' and 'E-Mail' fields.

1.

Full Name:	
✎	Permanent address:
Telephone number:	✎
✎
.....
Fax number:
✎	Post code:
E-mail (if any):	✎
✎	City & Country:
Profession:	✎
✎	Name of employer/organisation or own business:
.....	✎
Other occupation(s), if any:
✎
.....
Politically exposed persons (see Appendix A for definition)	
I declare that I am NOT a Politically Exposed Person as defined under points 1 or 2 in Appendix A <input type="checkbox"/>	I declare that I am a Politically Exposed Person as defined under points 1 or 2 in Appendix A <input type="checkbox"/>

2.



Full name:	Permanent address:
✎	✎
Telephone number:
✎
Fax number:	Post code:
✎	✎
E-mail (if any):	City & Country:
✎	✎
Profession:	Name of employer/organisation or own business:
✎	✎
.....
Other occupation(s), if any:	
✎	
.....	
Politically exposed persons (see Appendix A for definition)	
I declare that I am NOT a Politically Exposed Person as defined under points 1 or 2 in Appendix A <input type="checkbox"/>	I declare that I am a Politically Exposed Person as defined under points 1 or 2 in Appendix A <input type="checkbox"/>

3.

Full name:	Permanent address:
✎	✎
Telephone number:
✎



Fax number:	Post code:
✎	✎
E-mail (if any):	City & Country:
✎	✎
Profession:	Name of employer/organisation or own business:
✎	✎
.....
Other occupation(s), if any:	
✎	
.....	
Politically exposed persons (see Appendix A for definition)	
I declare that I am NOT a Politically Exposed Person as defined under points 1 or 2 in Appendix A <input type="checkbox"/>	I declare that I am a Politically Exposed Person as defined under points 1 or 2 in Appendix A <input type="checkbox"/>

4.

Full name:	Permanent address:
✎	✎
Telephone number:
✎
Fax number:	Post code:
✎	✎
E-mail (if any):	City & Country:



✎	✎
Profession:	Name of employer/organisation or own business:
✎	✎
.....
Other occupation(s), if any:	
✎	
.....	
Politically exposed persons (see Appendix A for definition)	
I declare that I am NOT a Politically Exposed Person as defined under points 1 or 2 in Appendix A <input type="checkbox"/>	I declare that I am a Politically Exposed Person as defined under points 1 or 2 in Appendix A <input type="checkbox"/>



ii) For each natural person who is a registered shareholder or/and a Beneficial Owner (for definition see Appendix B) please provide us with the following details (in case of more than four registered shareholders/beneficial owners kindly request to be provided with additional forms). For registered shareholders who are legal entities please fill in only the 'Name', 'Permanent Address', 'Post Code', 'City & Country' 'Telephone Number', 'Fax Number', 'E-Mail' and 'Percentage of Total Holding' fields.

1.

Full name:	Permanent address:
✂	✂
Telephone number:
✂
Fax number:	Post code:
✂	✂
E-mail (if any):	City & Country:
✂	✂
Profession:	Name of employer/organisation or own business:
✂	✂
.....
Other occupation(s), if any:	Percentage of total holding (direct and indirect) in the applicant:
✂	✂
.....

Politically exposed persons (see Appendix A for definition)

I declare that **I am NOT** a Politically Exposed Person as defined under points 1 or 2 in Appendix A

I declare that **I am** a Politically Exposed Person as defined under points 1 or 2 in Appendix A

Are you a USA passport holder?

Yes



No

2.

Full name:	Permanent address:
✎	✎
Telephone number:
✎
Fax number:	Post code:
✎	✎
E-mail (if any):	City & Country:
✎	✎
Profession:	Name of employer/organisation or own business:
✎	✎
.....
Other occupation(s), if any:	Percentage of total holding (direct and indirect) in the applicant:
✎	✎
.....

Politically exposed persons (see Appendix A for definition)

I declare that **I am NOT** a Politically Exposed
Person as defined under points 1 or 2 in
Appendix A

I declare that **I am** a Politically Exposed Person as
defined under points 1 or 2 in Appendix A

Are you a USA passport holder?

- Yes
- No



3.

Full name:	Permanent address:
✎	✎
Telephone number:
✎
Fax number:	Post code:
✎	✎
E-mail (if any):	City & Country:
✎	✎
Profession:	Name of employer/organisation or own business:
✎	✎
.....
Other occupation(s), if any:	Percentage of total holding (direct and indirect) in the applicant:
✎
.....	✎
.....

Politically exposed persons (see Appendix A for definition)

I declare that **I am NOT** a Politically Exposed Person as defined under points 1 or 2 in Appendix A

I declare that **I am** a Politically Exposed Person as defined under points 1 or 2 in Appendix A

Are you a USA passport holder?

Yes

No



4.

Full name:	Permanent address:
✎	✎
Telephone number:
✎
Fax number:	Post code:
✎	✎
E-mail (if any):	City & Country:
✎	✎
Profession:	Name of employer/organisation or own business:
✎	✎
.....
Other occupation(s), if any:	Percentage of total holding (direct and indirect) in the applicant:
✎	✎
.....
Politically exposed persons (see Appendix A for definition)	
I declare that I am NOT a Politically Exposed Person as defined under points 1 or 2 in Appendix A <input type="checkbox"/>	I declare that I am a Politically Exposed Person as defined under points 1 or 2 in Appendix A <input type="checkbox"/>
Are you a USA passport holder?	
<input type="checkbox"/> Yes	
<input type="checkbox"/> No	

C. Authorised Representative

For more than one Representative person kindly request to be provided with additional forms.



You may use the Sample Board of Director Resolution and Special Power of Attorney to verify the appointment of the Authorised Representative.

1. **Title (Mr/Ms):** ✎

2. **Full name:** ✎

3. **Nationality:** ✎

4. **Passport number/(ID card number only if Cyprus resident):** ✎

5. **Place and date of birth:** ✎

6. **Country of residence:** ✎

7. Contact Details:

7.1 Permanent address:

Full address:

Postal code:

✎

✎

.....

City & Country:

.....

✎

Home telephone:

Mobile telephone:

✎

✎

Fax:

E-mail (if any):

✎

✎

Capacity (e.g. Director, authorized Representative to open the account, authorized Representative to operate the account etc):

✎



7.2 Correspondence address (if different):

✂
.....

8. Professional and educational background

Profession:

✂

Name of employer/organisation or own business:

✂

Other occupation(s), if any:

✂

Do you hold any educational or professional qualifications relevant to the type of trading/service you intend to carry with us on behalf of the person whom you represent

Yes No If 'Yes' please specify:

.....

✂

.....

.....

Was your past occupation(s) within or related to the financial sector? Yes No

If 'Yes' please specify: ✂

9. Politically exposed persons (see Appendix A for definition)

I declare that **I am NOT** a Politically Exposed Person as defined under points 1 or 2 in Appendix A

I declare that **I am** a Politically Exposed Person as defined under points 1 or 2 in Appendix A

D. Financial Information

1. Please indicate if any of the following applies to you:



Balance sheet total of at least EUR 20,000,000

Net turnover of at least EUR 40,000,000

Own funds of at least EUR 2,000,000

2. Financial profile

Total Assets:

Previous Year Profits/Losses:

✂

✂

Liabilities:

✂

3. How do you expect to credit/fund your account?

Bank Wire
Transfer

Please provide us with further details of your expected origin of funds (e.g. name of institution/bank/money transfer company and country of origin):

✂

What is your expected destination of outgoing transfers/payments, if different than the expected origin of funds stated above?

✂

Please provide us with details of the source of your wealth and income (e.g. profits from business, loan, income/profits from investments, intellectual property rights etc.):



.....
.....

E. Brokerage Services

1. Please state the anticipated account turnover, per year:

- | | | | | |
|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| < €500,000 | €500,000–1.000,000 | €1.000,000–5.000,000 | €5.000,000–10,000,000 | €10,000,000 + |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

In case your answer to the above is €10,000,000 +, then please specify the anticipated account turnover limit:

.....

2. Please state the purpose and reason for requesting the envisaged services (e.g. hedging, trading/speculation, capital preservation, growth of investment etc):

.....

.....

F. Product Governance

1. Please state your average yearly net disposable income i.e. total income minus expenses e.g. living. expenses, mortgage/rent payments, debt instalments, credit card payments etc.

- up to €10,000;
- €10,000–€20,000;
- €20,000–€50,000;
- Over €50,000 (please specify);

2. When investing in CFDs what do you consider as an acceptable risk reward profile for your investments (i.e. possible losses and possible gains):

- Less than 5% average loss with less than 5% average gain;
- 5-10% average loss with 5-10% average gain;
- 10-50% average loss with 10-50% average gain;
- 50-100% average loss with 50-100% average gain;
- 100% average loss with over 100% average gain;

3. What are your investment objectives?



- Short term (a few days or weeks) investments in assets for speculative and/or hedging purposes;
- Medium term (a few months) investments in assets for moderate capital appreciation and/or hedging;
- Long term (a few years) investments in assets for low capital appreciation;
- Buy and hold assets for capital preservation.

G. Knowledge & Experience

In case this part shall be completed by an authorized Representative of the Client, who shall be authorized to operate the Client's account, then this is directly addressed to the authorized Representative.

1. In which of the following types of financial instruments do you consider having sufficient knowledge and experience to conclude transactions?

Type of financial instrument	Type of service offered and type/nature of transactions (e.g. Brokerage, Portfolio Management, Buy/Sell, Short Selling, REPOs etc)	Time period over which transactions have been undertaken (e.g. last year, 5 years ago etc)	Volume and frequency of transactions
CFDs	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Money Market Instruments	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Derivatives	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Shares	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Bonds	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
ADRs/GDRs	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Money Market Instruments	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>



ETFs ✂ ✂ ✂
Other:
✂ ✂ ✂ ✂

1.1 What was the average level of leverage you used for trading in the financial products you selected above?

- 1.1.1. I never used leverage
- 1.1.2. Up to 1:10
- 1.1.3. Between 1:10 - 1:25
- 1.1.4. Between 1:25 - 1:50
- 1.1.5. Between 1:50 - 1:100
- 1.1.6. More than 1:100

2 Please choose as applicable for Leveraged CFDs.

- 2.2. Non-risky.
- 2.3. CFDs are complex financial products.
- 2.4. Trading in CFDs you own the underlying asset.
- 2.5. Physically delivered

3 What is the main factor that can affect the prices of the underlying currency exchange (forex) markets?

- 3.2. Announcement of the Company dividends.
- 3.3. Interest rates and Economic Releases/ Announcements.
- 3.4. Layoff of employees.
- 3.5. None of the above.

4 If you initiate into a transaction buying 1 Lot of MacDonalD's shares with the IFC Investments Cyprus (the 'Company'), were you can sell it?

- 4.2. Only through the platform provided by the Company.
- 4.3. New York Stock Exchange.



4.4. London Stock Exchange.

4.5. You cannot close it.

5 If you trade with 1:50 leverage and you deposited EUR 1,000 what is the max position you can open?

5.2. EUR 500

5.3. EUR 5,000

5.4. EUR 50,000

5.5. EUR 500,000

6 What could be a potential impact of using higher leverage?

6.2. It could lead to stop out, loss of invested capital

6.3. Magnified trading results

6.4. Both of the above

6.5. No impact on trading conditions nor trading

7 What is the margin used for 100,000 EUR/USD (when your trading account currency is in EUR and your leverage is 1:100):

7.2. EUR 50

7.3. EUR 1,000

7.4. EUR 10,000

7.5. EUR 50,000

8 Please choose the risk mitigation tools (type of orders) that you can utilize in order to protect you invested capital, when trading in CFDs?

8.2. Buy Orders/ Sell Orders

8.3. Stop Loss orders/Limit Orders

8.4. Market/Good Till Cancelled orders

8.5. None of the above

2. Fitness test – Read the following and tick as applicable (optional)

The Fitness Test should be undertaken by persons/Clients who wish to be treated as Professional, as per the Client Classification information stated in the Client Agreement provided to you. In case the Fitness



Test shall be undertaken by an authorized Representative of the Client, who shall be authorized to operate the Client's account, then points 2.1 and 2.3 below are directly addressed to the authorized Representative.

2.1 Did you carry out transactions in significant size on a relevant financial market at an average of ten (10) transactions per quarter over the previous four (4) quarters? Yes No

If your answer is 'yes' please specify the relevant financial market, type of financial instrument and the approximate size of transactions.

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.....

2.2 Does the size of your portfolio (cash deposits and financial instruments) exceeds EUR 500.000? Yes No

2.3 Do you work or have you worked in the financial sector for a period of at least one (1) year in a professional position, which requires knowledge of the transactions or service(s) envisaged. Yes No

H. Provision of Information

Please choose the preferred method of receiving information from the Company:

*Electronically (Email & Website) Paper

* To be able to receive information electronically kindly note that an email address must be provided in Section A7.1 above. Further, kindly note that some information provided through our website may not be addressed personally to you. Kindly confirm that you accept this by ticking the box

I. Risk Disclosure Statement

FOR CLIENTS REQUESTING TO TRADE IN CFDs:

1. In order to comply with Applicable Regulations, the Company must provide its prospective Clients with a Risk Disclosure statement on complex Financial Instruments. *Below is an overall description of the characteristics of CFDs and of the risks associated with them. Further information please refer to "Risk Disclosure and Warnings Notice".*

2. Trading in Financial Instruments always involves a risk. As a general rule, you should not therefore trade in Financial Instruments if you do not understand the products and the risks associated with them.



3. A CFD - or Contract for Difference - is speculation in changes in values. This Financial Instrument allows the Client to speculate in future increases or decreases in the value of a specific Underlying Asset, for instance Currency Pairs, equity indices, metals, commodities and forwards. If the Client's speculations prove to be correct, he will make a profit from the difference in value (less costs), but he will have to pay the difference in value (plus costs) if his speculations turn out to be wrong.

4. CFDs available with the Company are always margin traded, allowing the Client to take a larger position than he would otherwise be able to based on his funds. So, a relatively small movement in the Underlying Market can have a disproportionately dramatic effect on the Client's trade. If the Underlying Market movement is in the Client's favor, the Client may achieve a good profit, but an equally small adverse market movement can not only quickly result in the loss of the Client's entire deposit, but may also expose the Client to a large additional loss. CFD trading therefore involves a relatively high level of risk.

5. CFDs trade within wide intraday ranges with volatile price movements. Therefore, the Client must carefully consider that there is a high risk of losses as well as profits. The price of CFDs is derived from the price of the Underlying Asset in which the CFD refers to. CFDs and related Underlying Markets can be highly volatile. The prices of CFDs and the Underlying Assets may fluctuate rapidly and over wide ranges and may reflect unforeseeable events or changes in conditions, none of which can be controlled by the Client or the Company. Under certain market conditions it may be impossible for a Client's order to be executed at declared prices leading to losses. The prices of CFDs and the Underlying Asset will be influenced by, amongst other things, changing supply and demand relationships, governmental, agricultural, commercial and trade programs and policies, national and international political and economic events and the prevailing psychological characteristics of the relevant market place.

MANDATORY: I declare that I have read and understood this Risk Disclosure Statement above and "Risk Disclosure and Warnings Notice":

Name:..... Signature:..... Date:.....

Name:..... Signature:..... Date:.....

J. Signature and Consents

MANDATORY:

I declare and confirm by my signature below:

- To have read, understood and agreed with the Agreement (namely the Client Agreement together with its Appendices 1 and 2 and Client Classification Policy, Investor Compensation Fund, Summary of Conflicts of Interest Policy, Summary Best Interest and Order Execution Policy, Risk Disclosure and Warnings Notice, Complaints Procedure for Clients).
- That all information disclosed above is complete, true and accurate and I agree to promptly notify the Company of any changes in this information or it ceases to be true and accurate.
- That the documents handed over by me are valid and authentic.



- The amount to invest in the Trading Account and the type of Financial Instruments was chosen by me taking into account my total financial circumstances into consideration and are considered reasonable under these circumstances.
- I am acting as a principal on my own behalf and not as agent or representative or trustee or custodian on behalf of someone else.
- The funds I will use with the Company are not in any direct or indirect way the proceeds of any illegal activity or used or intended to be used for terrorist financing.

Name:..... Signature:..... Date:.....

Name:..... Signature:..... Date:.....

[Company Seal]

K. Initial List of Required Documents

- Certificate of incorporation.
- Recent (up to 6 months) certificate of good standing.
- Certificate of registered office.
- Certificate of directors and secretary.
- Certificate of shareholders.
- Memorandum and articles of association.
- Resolution of the Board of Directors of the Client for the opening of the account and granting authority to those who will operate it.
- If the registered shareholders act as nominees of the Beneficial Owner (see definition in Appendix A), a copy of the trust deed/agreement concluded between the nominee shareholder and the Beneficial Owner, by virtue of which the registration of the shares on the nominee shareholder's name on behalf of the Beneficial Owner has been agreed.

For each Director of the Client who is a natural/physical person, as per the certificate of Directors, the following documents are required:

- Copy of Passport (for Directors not residing in Cyprus. Photograph, personal details, signature, issue & expiry dates, place and date of issue, serial number to be clearly visible).
- Copy of Driving License, Passport or National Identity Card (for Directors who are residing in Cyprus).
- Copy of a recent (up to 6 months) utility bill, local authority tax bill or a bank statement.

For each Director of the Client who is a legal entity, as per the certificate of Directors, the following documents are required:



- Certificate of incorporation.
- Recent (up to 6 months) certificate of good standing.
- Certificate of registered office.
- Certificate of directors and secretary.
- Certificate of shareholders.
- Memorandum and articles of association.

For each natural person who is a registered shareholder or/and a Beneficial Owner (for definition see Appendix B) of the Client the following documents are required:

- Copy of Passport (for persons not residing in Cyprus. Photograph, personal details, signature, issue & expiry dates, place and date of issue, serial number to be clearly visible).
- Copy of Driving License, Passport or National Identity Card (for persons who are residing in Cyprus).
- Copy of a recent (up to 6 months) utility bill, local authority tax bill or a bank statement.

For each legal entity who is a registered shareholder of the Client the following documents are required:

- Certificate of incorporation.
- Recent (up to 6 months) certificate of good standing.
- Certificate of registered office.
- Certificate of directors and secretary.
- Certificate of shareholders.
- Memorandum and articles of association.

For Representatives authorized to open and/or operate the Client's account the following documents must also be provided for each Representative person:

- A legalized or apostilled document – authorizing the Representative person (if different than any of the Directors) to act on behalf of the Client.
- Copy of Passport (for Representatives not residing in Cyprus. Photograph, personal details, signature, issue & expiry dates, place and date of issue, serial number to be clearly visible).
- Copy of Driving License, Passport or National Identity Card (for Representatives who are residing in Cyprus).
- Copy of a recent (up to 6 months) utility bill, local authority tax bill or a bank statement.
- Board of Directors Resolution for the Appointment of an authorised Representative (you may use the sample provided)
- Special Power of Attorney (you may use the sample provided)



Remarks

1. Certification standards: Copies of documents may be certified as true copies if the Client is from the EEA or an Approved country (see Appendix C below) and Apostilled if the Client is from any other jurisdiction.
2. Certified (True) Copy means that the person certifying the copy of the document has had sight of the original document at certification and is in a position to certify that the copy is a True and complete copy of the original document. The Company Ltd recognises such certifications when made by independent reputable sources. Such sources must be operating in the EEA or an Approved Country (see Appendix C below) and indicatively include the Client's Bank, the Client's Legal Counsel, a Solicitor/Lawyer or Public Accountant regulated by a professional body (membership number required). The Company requires that the certification process includes the Authenticator stating his name, capacity/position, signature, date and Official Seal on the documents being certified.
3. Apostilled copies: Documents should be apostilled in accordance with the provisions of the relevant Hague Convention.
4. Kindly note that the Company may always and at any time revert back to you requesting further information, clarifications and documentation from your behalf with respect to your application for opening an account or the maintenance and continuation of your account following approval.



APPENDIX A

1. POLITICALLY EXPOSED PERSON

The meaning 'Politically Exposed Persons' includes the following natural persons who are or have been entrusted with prominent public functions' in Cyprus or abroad:

- heads of State, heads of government, ministers and deputy or assistant ministers;
- members of parliaments;
- members of supreme courts, of constitutional courts or of other high-level judicial bodies whose decisions are not subject to further appeal, except in exceptional circumstances;
- members of courts of auditors or of the boards of central banks;
- ambassadors, chargis d'affaires and high-ranking officers in the armed forces;
- members of the administrative, management or supervisory bodies of State-owned enterprises.

None of the categories set out above should be understood as covering middle ranking or more junior officials.

Further, where a person has ceased to be entrusted with a prominent public function within the meaning of the above definition for a period of at least one year, such persons shall not be considered a Politically Exposed Person.

2. IMMEDIATE FAMILY OR CLOSE ASSOCIATES

Politically Exposed Persons are also the immediate family members of such persons as set out under Definition 1, which means :

- the spouse or the person with which cohabit for at least one year;
- the children and their spouses or the persons with which cohabit for at least one year;
- the parents.

Politically exposed persons are also persons known to be close associates of such persons as set out under Definition 1, which means:

- Any natural person who is known to have joint beneficial ownership of legal entities or legal arrangements, or any other close business relations, with a person referred to in Definition 1;
- Any natural person who has sole beneficial ownership of a legal entity or legal arrangement which is known to have been set up for the benefit de facto of the person referred to in Definition 1.



APPENDIX B

“**Beneficial Owner**” means the natural person or natural persons, who ultimately owns or control the Client and/or the natural person on whose behalf a transaction or activity is being conducted. The Beneficial Owner shall at least include:

(a) In the case of corporate entities:

- i. the natural person or natural persons, who ultimately own or control a legal entity through direct or indirect ownership or control of a sufficient percentage of the shares or voting rights in that legal entity, including through bearer share holdings, a percentage of 10% plus one share be deemed sufficient to meet this criterion.
- ii. the natural person or natural persons, who otherwise exercise control over the management of a legal entity.

(b) In the case of legal entities, such as foundations and legal arrangements, such as trusts, which administer and distribute funds:

- i. where the future beneficiaries have already been determined, the natural person or natural persons who is the beneficiary of 10% or more of the property of a legal arrangements or entity;
- ii. where the individuals that benefit from the legal arrangement or entity have not yet to be determined, the class of persons in whose main interest the legal arrangement or entity is set up or operates.
- iii. the natural person or natural persons who exercise control over 10% or more of the property of a legal arrangement or entity.



APPENDIX C

Third countries which are considered as having equivalent AML/Combating the Finance of Terrorism systems to the EU. The list may be reviewed, in particular in the light of public evaluation reports adopted by the FATF, FSRBs, the IMF or the World Bank according to the revised 2003 FATF Recommendations and Methodology. As of February 2012 these countries are:

1. Australia
2. Brazil
3. Canada
4. French overseas territories (Mayotte, New Caledonia, French Polynesia, Saint Pierre and Miquelon and Wallis and Futuna)*
5. Dutch overseas territories (Aruba, Curacao, Sint Maarten, Bonaire, Sint Eustatius and Saba)*
6. Hong Kong
7. India
8. Japan
9. South Korea
10. Mexico
11. Singapore
12. Switzerland
13. South Africa
14. The United States of America
15. UK Crown Dependencies (Jersey, Guernsey, Isle of Man) may also be considered as equivalent by Member States.

* Those overseas territories are not members of the EU/EEA but are part of the membership of France and the Kingdom of the Netherlands of the FATF.